

Foreign Trade with China

SOURCE: U.S. Census Bureau, Foreign Trade

<http://www.census.gov/foreign-trade/balance/c5700.html>

Numbers gleaned from this data :

September 2012, exports to China – 8.7 billion, imports from China – 37.9 billion. Balance negative 29.1 billion
2012 year to date, exports to China – 78.7 billion, imports from China – 310.9 billion. Balance negative 232.2 billion
2011 year totals, exports to China – 103.9 billion, imports from China – 399.4 billion. Balance negative 295.4 billion

The last time we had a POSITIVE balance of trade with China was in April 1986 with exports of 3.2 billion and imports of 2.6 billion for a positive balance of 54.0 million.

These census figures go back through 1985 and we have NEVER had a year where we have had a positive balance of trade total for the year. The best we have done on a year total basis was in 1985 where our trade deficit was 6.0 million.

Since 1985 we have accumulated a trade deficit with China totaling **2.9 Trillion dollars!**

Notes:

Census figures are given in millions of dollars. Unless otherwise stated, I rounded to the nearest billion.

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